



NEW MOBILE APP

On May 12, 2021, the Credit Union became aware that our mobile APP, along with the Remote Deposit Services, were unexpectedly disrupted.

Unfortunately, the APP could not be fixed. Therefore, the Credit Union needed to acquire a new mobile APP. The process to migrate to our new service provider is complete. This may require you to go to either the Apple or Google Play store to install the newly designed APP.

The Remote Deposit Capture feature should be available by early July.



SUMMER LOAN SPECIAL

as low as
7.5%*
APR

Summer is a time for fun things. Maybe it's a vacation you want to take or things you want to get done to the house or a new lawn mower you've been needing. Whatever it is, let us help you with your financing.

Come in and see how you can take advantage of this limited time offer. Maximum loan amount is \$5,000.00, for a maximum term of 36 months. This special does not apply to current VT VA FCU loans or VISA loan balances.

*Annual Percentage Rate – Rates are subject to change. Actual rate will depend on an evaluation of your credit and other factors. This is a limited time offer.

PUT YOURSELF IN THE DRIVER'S SEAT

GET PRE-APPROVED
before you shop

AUTOS (New or Used)
1.99%*
APR
UP TO 60 MONTHS

We're serious about lending, it's why we have one of the lowest rates in town! Come in and see us about getting pre-approved so you know what your budget is before you go out shopping for your next car! Even if you're not a member yet.

*Annual Percentage Rate – Rates are subject to change. Actual rate will depend on an evaluation of your credit, loan term and other factors.



For a limited time, if you enroll in GAP Coverage with your auto loan we will take \$50.00 off the cost of the policy. It's double the savings, not only will you save the \$50.00, but you will save yourself the worry of the depreciating value of your car in the event of an accident and your car being totaled.



Holiday Closings

Monday, July 5th, 2021
Independence Day

Monday, September 6th, 2021
Labor Day

Board of Directors

Gladys Berry, **Chairperson**
Greg Ogrinc, **Vice-Chairman**
Susan Gattie, **Treasurer**
Mary Gardner, **Secretary**
Linda Neily, **Director**
Jo-Ann Rossetti, **Director**
Peggy Willoughby, **Director**

Management and Staff

Tom Crapo, **CEO**
Tracy (Hill) Thibodeau,
**Branch Manager/
Loan Officer**
Traci Martindale, **Loan Officer/MSR**
Abbie Pierolo, **MSR**
Jackie Thurston, **MSR**
Barbara Kelleher, **Accounting**

Supervisory Committee

Susanne Rybczyk, **Chairperson**
Janice Porter, **Member**

Contact Information

PO Box 917
White River Junction, VT 05001
Phone: (802) 295-5104
Fax: (802) 296-7308

Website:

www.vtvafcu.com

Lobby/Drive-Up Hours

Monday-Friday
8:30 am - 5:00 pm



Vermont VA Federal Credit Union NMLS# 493625



AVOID BEING UPSIDE DOWN IN YOUR CAR LOAN

A low down payment or no down payment, a longer-term loan, and a vehicle that rapidly depreciates in value in the first two years can cause you to be “upside down” in your car loan. The term means you owe more for the car than it is worth. It’s not unusual for a buyer to be upside down in a car loan a couple of years into a five- or six-year loan.

Consumer experts recommend making a down payment of 20% or more and financing for no longer than four years to avoid being upside down. Not everyone can do this. Some alternatives:

- Don’t finance a car for more months than you think you want to own it,

- Make the biggest down payment you can,
- Choose a shorter-term loan if possible, and
- Buy a vehicle that will hold its value longer.

If you find that you’re upside down in a loan, experts advise holding onto the car as long as you can – at least until the amount left on the loan matches the car’s trade-in value. If you need to get rid of it, try selling it yourself or consider bundling the negative equity from the car with a loan on a new car. If possible, accelerate your loan payments to avoid being upside down in your new loan. Contact us at Vermont VA FCU for more information on implementing any of these techniques.

VERMONT VA FEDERAL CREDIT UNION 81ST ANNUAL MEETING

The 81st Annual Meeting of Vermont VA Federal Credit Union was held virtually on June 17, 2021 at 6PM. The voting results to the Board of Directors were Linda Neily, elected for a two-year term, Greg Ogrinc, re-elected to three-year term and Peggy Willoughby, re-elected to a two-year term.

Cathy Pearse was recognized and thanked for her eight years of dedicated service on the Board of Directors. She will be formally presented with an engraved Simon Pearce clock when circumstances allow. Due to the difficult/unprecedented times being experienced by so many, the Board of Directors voted to make a \$360 donation to the Upper Valley Haven in lieu of cash door prizes this year. Evidence that our commitment to our community remains strong.

Members who joined us for our virtual annual meeting will each receive a complimentary pint of maple syrup packaged by Raymond Sugarhouse in North Hartland, VT. This is simply our way of saying “thank you” for taking time out of your busy schedules to join us. We look forward to seeing our members face to face at next year’s Annual Meeting.

Call or stop by to find out more. | 802.295.5104 | 1285 VA Cutoff Road White River Junction, VT 05001