

DOLLARS & SENSE



Let Vermont VA FCU help you stay safe, by banking from the comfort of home.

HOME BANKING - Access your accounts 24/7 from your desktop or laptop. Check balances, recent transactions, and look at images of cleared checks. You can also make transfers between accounts, pay bills, view statements and print out new account cards or loan applications without even having to leave home.

MOBILE APP - Our app can be used on your smart phone or tablet to check balances, make transfers between your VT VA FCU accounts and pay bills.

DEPOSIT CHECKS REMOTELY - Use our app to deposit your paper check with remote deposit capture. No need to drive to an ATM or wait in line at the drive-thru.

Amidst the confusion in today's ever changing environment, Vermont VA FCU wants you to know that no matter what, your financial health and well-being is at the top of our list. We're here to help you meet goals and continue your financial journey.

If you have questions about any of our electronic services or need to make an appointment to be seen in person please call us at (802) 295-5104.

5 TIPS to Help You Recover from Holiday Debt

- 1. Assess your overall financial situation.**
Before you do anything else, examine your entire financial situation, including your monthly budget and your short and long-term financial goals. Make a list of all of debts, payment due dates, minimum payment amounts, interest rates and the timeframe in which you would like to pay down your debt. Don't forget to consider other financial goals you may wish to accomplish.
- 2. Select a payment strategy that works for you.**
Consider paying down the credit cards with the highest interest rates first. If that seems too daunting, try paying down your smallest balance first so you can see your progress toward eliminating your bills right away. Pay more than the minimum payments, if you can, but most importantly – always pay on time.
- 3. Stop spending frivolously.**
While it may sound simple, an important step is to curtail unnecessary spending. Put yourself on a financial diet and try not to spend money on non-essential items until you catch up on any extra debt you incurred during the holidays. Using coupons, comparison shopping for essential items and cutting extra expenses, can make a big difference in your monthly budget. In fact, simple lifestyle changes can help you save thousands of dollars over the course of year.
- 4. Use tax returns and holiday bonuses wisely.**
Holiday bonuses and tax returns are two larger lump sums of money that can be used to make a dent in debt, if used wisely. Make sure you are taking full advantage of extra income by putting it toward credit card debt or using it to save for next year's holiday expenses. Don't look at these things as free money to spend – rather, use them to pay down debt and boost your credit score to help meet your goals.
- 5. Start proactively saving for next year's holiday shopping.**
It's never too early to start saving for next year. Make a holiday shopping budget and set aside money specifically dedicated to it. If you put away \$50 each month, before you know it, you'll have \$500 to put toward holiday gifts and travel. The more you can pay in cash, the less you'll have to worry about paying back this time next year.

LET US HELP YOU HAVE A LITTLE JOY DURING THE WINTER MONTHS WITH OUR "WINTER BLUES" LOAN SPECIAL!

WINTER BLUES

Come in and see how you can take advantage of this limited time offer. Maximum loan amount is \$5,000.00, for a maximum term of 36 months. This special does not apply to current VT VA FCU loans or VISA loan balances.

as low as
7.50%*

*Annual Percentage Rate – Rates are subject to change. Actual rate will depend on an evaluation of your credit and other factors. This is a limited time offer.

Call or stop by to find out more. | 802.295.5104 | 1285 VA Cutoff Road White River Junction, VT 05001



Holiday Closings

Friday, January 1st, 2021
New Year's Day

Monday, January 18th, 2021
Martin Luther King, Jr. Day

Monday, February 15th, 2021
President's Day

Board of Directors

Gladys Berry, **Chairperson**
Greg Ogrinc, **Vice-Chairman**
Susan Gattie, **Treasurer**
Mary Gardner, **Secretary**
Cathy Pearse, **Director**
Jo-Ann Rossetti, **Director**
Peggy Willoughby, **Director**

Management and Staff

Tom Crapo, **CEO**
Tracy (Hill) Thibodeau,
**Branch Manager/
Loan Officer**
Traci Martindale, **Loan Officer/MSR**
Ashleigh Taylor, **MSR**
Jackie Thurston, **MSR**
Barbara Kelleher, **Accounting**

Supervisory Committee

Susanne Rybczyk, **Chairperson**
Janice Porter, **Member**

Contact Information

PO Box 917
White River Junction, VT 05001
Phone: (802) 295-5104
Fax: (802) 296-7308

Website:

www.vtvafcu.com

Lobby/Drive-Up Hours

Monday-Friday
8:30 am - 5:00 pm



VT VA Federal Credit Union NMLS# 493625

Spotlight On Investment Opportunities At The Credit Union

MONEY MARKET ACCOUNTS

Save at higher market rates with a VTVAFCU Money Market Account. We have always had a Money Market Account for our members; however, we have expanded our pricing tiers so our members can earn more in dividends.

Effective February 1, 2021, the new pricing tiers will be as follows:

- \$5.00 - \$2,500.00
- \$2,500.01 - \$10,000.00
- \$10,000.01 - \$25,000.00
- \$25,000.01 - \$50,000.00
- \$50,000.01 - \$100,000.00
- \$100,000.01 +

Dividends will continue to be compounded and paid monthly. The rates are subject to change monthly and to view the current rates, please visit www.vtvafcu.com.

Your deposits are federally insured up to \$250,000 per member by the National Credit Union Administration. Additional coverage may apply based on ownership of account. To learn more about the federal insurance, please visit nca.gov.

The Advantage Of Funding An IRA early



Start funding an IRA early in the year to grow a bigger account.

What difference does it make to fund an IRA early? Plenty!

We are all conditioned to contribute to our IRAs in April for the prior year because that's the way it's always been done, but there's no question that funding your IRA on the first day of the calendar year – more than a year ahead of the deadline – does make a difference.

The Credit Union has several investment options available. We offer an IRA savings account as well as IRA Certificates of Deposit ranging from one year to five years. **Please contact a Member Services Representative or go to our website, vtvafcu.com to learn how we can help your nest egg grow.**

ASK US ABOUT OUR NEW AND USED CAR FINANCING



*Annual Percentage Rate – Rates are subject to change. Actual rate will depend on an evaluation of your credit and other factors. This is a limited time offer.

SUPERVISORY COMMITTEE VOLUNTEERS NEEDED

The VT VA Federal Credit Union is currently recruiting for volunteers to serve on the Supervisory Committee. Duties include, but are not limited to, conducting cash counts, loan audits and verification of statements. Time commitment is approximately one four hour meeting a month between the hours of 8:00AM - 4:00PM, Monday through Friday. For additional information, please email [Susanne Rybczyk at \[supervisory.chair@vtvafcu.com\]\(mailto:supervisory.chair@vtvafcu.com\)](mailto:supervisory.chair@vtvafcu.com).